

# Real Estate Development, UK

Highlights of our experience:

## Land Securities

- The development and letting of Trinity Centre, Leeds.

## National Grid/Berkeley Group, St William JV

- The development of major residential and mixed-use development schemes across London and the South East, expected to create 14,000 new homes over the next 15 years.

## Imperial College

- The Imperial West project which comprises over 600 post graduate student rooms together with the development of a further 1m square feet of academic, residential and commercial space in joint venture with Voreda.

## Land Securities

- The redevelopment and extension of the Buchanan Galleries Shopping Centre, Glasgow. This will nearly double the size of Glasgow's premier city centre shopping mall, and link it in to Queen Street railway station. It's also significant as the first use in the UK of the innovative Tax Increment Financing (TIF) scheme. CMS is advising the owner/developer, Land Securities plc, on a wide variety of issues encompassing property development, planning, CPO, competition/state aid, construction and related matters. We also worked on a complex swap arrangement, worth around GBP 200m, under which our client bought out the interest of Henderson Global Investors in the scheme in exchange for another in Exeter.

## Crest

- The development and letting of the major mixed use scheme at Harbourside, Bristol.

## Anthology

- The development of 200 residential units in the London Borough of Hackney.

## Knightsbridge Student Housing Ltd (funded by Oaktree Capital)

- The purchase of both phases of their mixed student and PRS development at Lochrin Basin, in the heart of Edinburgh's Exchange District.

## Pegasus

- The acquisition and development of a range of retirement home projects including sites at Horseferry Road, London and Dorton House, Sevenoaks.

## TH Real Estate (Henderson Global Investors)

- The redevelopment of the St James Shopping Centre, Edinburgh's Princes Street. The project involves the demolition of the 1970s centre around the existing John Lewis store (which will be remodelled and retained) and its replacement with a new shopping and leisure destination mall in the middle of Georgian Edinburgh. The scheme will involve a doubling of the current retail space, along with the creation of offices, a cinema, hotel, apart hotel and 138 luxury flats. This highly complex project has involved public sector Growth Accelerator Model funding (a development of a TIF funding scheme) as well as advice on property development, planning, CPO, competition/state aid, construction and related issues.